

AIP-297: Aug 2025 Updates

Current Status

At the time of writing (11 August 2025), 108 NFTs have been purchased out of the total approved amount of 139 NFTs. The NFT purchases began in November 2023, and no new purchases have been made since the last AIP-297 update in September 2024 update due to an appreciation in almost all the collections' floor prices during the initial purchasing period. Our Digital Asset Team will continue to assess the purchase timings to maximise the number of NFTs that can be covered by the ETH budget.

The 750,000 APE grant was converted into 521.9 ETH (~US\$1.065m) upon receipt of the funds in November 2023. Including token claims (outlined in the next paragraph), the current value of the acquired NFTs sits at 447.39 ETH (based upon current floor prices), which has increased by 81.72% to ~US\$1.935m in terms of current ETH/USD prices since November 2023.

Some of the acquired NFTs have also received token airdrops respectively:

- Mocaverse NFTs (Acquired: 10): **8.3 ETH** from 2nd tranche airdrop (upon full unlock by 11 October 2025);
- Pudgy Penguins NFTs (Acquired: 9): **134.1 ETH**, from 15,301,530 \$PENGU claimed on 19 December 2024.

The following table shows a breakdown of the vault value from November 2023 to date:

	Vault value in \$APE	Vault value in USD
November 2023 <i>(at time of grant liquidation)</i>	750,000	\$1,065,000.00
11 August 2025 <i>(to date, including the 108 NFTs acquired & relevant token claims)</i>	3,146,286.57	\$1,935,280.87
% Growth	319.50%	81.72%

In the meantime, we will continue to monitor updates from ApeCoin DAO regarding the transitional phase as ApeCoin DAO sunsets, before acquiring the remaining NFTs.

Purchase History

This table shares the current purchasing progress:

Collection	Quantity Purchased	Average Price	Total Spent	USD Spent (at purchase)
Bored Ape Yacht Club	8	29.76 ETH	238.07 ETH	\$528,228.92
Pudgy Penguins	9	8.99 ETH	80.9172 ETH	\$243,421.47
World of Women	15	1.01 ETH	15.174 ETH	\$35,540.80
Mutant Ape Yacht Club	8	4.75 ETH	38.02 ETH	\$90,754.09
Mocaverse	10	4.24 ETH	42.41 ETH	\$109,381.47
Cool Cats	15	0.74 ETH	11.13 ETH	\$27,457.93
Bored Ape Kennel Club	11	1.29 ETH	14.2076 ETH	\$36,195.81
Otherside Koda	12	3.09 ETH	37.087 ETH	\$92,297.10
Otherdeed for Otherside	10	0.47 ETH	4.689 ETH	\$10,526.12
Sandbox Land	10	0.25 ETH	2.46 ETH	\$5,455.57
Total	108		484.1648 ETH	\$1,179,259.29